

APPS & Associates

CHARTERED ACCOUNTANT

Office / Residence
BAGHARA ROAD ,W.No-19
BARIPADA - 757001

Ph No- (06792) 256485

MOB :- 9437161085

FORM NO. 10B
(See Rule 17B)

Audit Report under section 12 A(b) of the Income tax Act,1961, In the case of
charitable or religious trusts of institutions

We have examined the Balance sheet of " SISU VIKASH SAMITI " At:- RAGHUNATHPUR, WARD NO:- 22
BARIPADA , DIST :- MAYURBHANJ, ORISSA ,INDIA , MAILING ADDRESS :- PO BOX NO :- 20 , BARIPADA ,
MAYURBHANJ,ORISSA, INDIA 757001, PAN NO :- AAJTS5801N as at 31.03.2011 and the Income & Expenditure
account for the year ended on that date which are in agreement with the books of account maintained by the said
institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary
for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the
branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper
returns adequate for the purpose of audit have been received from branches not visited by us , subject to the comments
given below.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true
and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed institution as at 31.03.2011 and
- (ii) in the case of the income & expenditure account of the profit or loss of its accounting year ending on 31.03.2011

The prescribed particulars are annexed hereto.

Place :- Baripada
Date:-20.04.2011



For ABPS & ASSOCIATES
CHARTERED ACCOUNTANTS

Pankaj Panigrahi
PANKAJ PANIGRAHI (F.C. A)
M.No- 057664

ABPS & Associates

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ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|---|--|------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during that year | 199,307.00 |
| 2 | Whether the institution has exercised the option under clause(2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No |
| 3 | Amount of income <u>accumulated or set apart* finally set apart</u> for application to charitable or religious purposes, to the extent it does not exceed 25 percent of the income derived from property held under trust <u>wholly* in part only</u> for such purposes. | NIL |
| 4 | Amount of income eligible for exemption under section 11(1)(c)(Give details) | NIL |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | NIL |
| 7 | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so, the details thereof. | NIL |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | NIL |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NIL |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | NIL |
| | (c) has not been utilised for purposes for which it was accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof | NIL |



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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
REFERRED TO IN SECTION 13(3)

- 1 Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3)(here in after referred to in this annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any NA
- 2 Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any NA
- 3 Whether any payment was made to any such person during the previous year by way of slary, allowance or otherwise ? If so, give details
- 4 Whether the services of the institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any NA
- 5 Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person ? If so, give details thereof together with the consideration paid NA
- 6 Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person ? If so, give details thereof together with the consideration received NA
- 7 Whether any income or property of the institution was diverted during the previous year in favour of any such person ? If so give the details thereof together with the amount of income or value of property so diverted NA
- 8 Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any person in any other manner ? If so, give details NA



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III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year- say. Yes/No
1	2	3	4	5	6
	-----	----- NA	-----	-----	
Total					

Place :- Baripada
Date:-20.04.2011For ABPS & ASSOCIATES
CHARTERED ACCOUNTANTS*Pankaj Panigrahi*
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M.No- 057664

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BARIPADA - 757001

CHARTERED ACCOUNTANT

MOB :- 94371-61085

PH :-06792-256485

SISU VIKAS SAMITI

AT :- RAGHUNATHPUR, W,NO :- 22, BARIPADA, DIST :- MAYURBHANJ PIN :- 757001 ORISSA INDIA

MAILING ADDRESS :- PO BOX :- 20, BARIPADA, ORISSA 757001, INDIA

PAN :- AAJTS5801N

BALANCE SHEET AS ON 31.03.2011

LIABILITIES	AMOUNT	ASSETS	AMOUNT	AMOUNT
General Fund as per last a/c		FIXED ASSETS		NIL
Add Excess of Income over Exp	404,477.00			
	404,477.00	INVESTMENT		
		Corpus Fund for Land & Building		
		In shape of Fixed Deposit		
		In Andhra Bank		
		Baripada		
		NO :- AB/COM/MPL/P 215310		
		Dated :- 25.10.2010	300,000.00	
		NO :- AB/COM/MPL/P 215311		
		Dated :- 25.10.2010	100000.00	400,000.00
		CURRENT ASSETS :-		
		Cash in Hand		
		Cash at bank		0.00
		Andhra Bank Baripada Branch S.B A/C		
		A/C No- 1 06210100011298	3,977.00	
		Andhra Bank Baripada Branch S.B A/C		
		A/C No- 1 06210100011207	500.00	4,477.00
	404,477.00			404,477.00

Place :- Baripada

Date:-20.04.2011



For ABPS & ASSOCIATES
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PANKAJ PANIGRAHI
PARTNER

Pankaj Panigrahi

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 MAILING ADDRESS :- PO BOX :- 20, BARIPADA, ORISSA 757001, INDIA
PAN :- AAJTS5801N

INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDED 31.03.2011

EXPENDITURES	AMOUNT		INCOMES	AMOUNT	AMOUNT
TO EXPENDITURES		BY	Public Donation		602744
Honorarium to the staffs	34,530.00	BY	Interest on SB A/C		1,040.00
Fooding for the Children	134,305.00				
Bedding & clothing	3,386.00				
Educational exp	1,925.00				
Medicine & Medical exp	3,306.00				
Legal exp	281.00				
Governing Body Meeting exp	352.00				
PAN Card exp	100.00				
Postage exp	887.00				
Printing & stationaries	1,659.00				
Travelling exp	7,650.00				
Unforseen & contingencies	10,926.00				
	199,307.00				
TO Excess of Income over exp	404,477.00				
	603,784.00				603,784.00

Place: Baripada
 Date: 20.04.2011



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MAILING ADDRESS :- PO BOX :- 20, BARIPADA, ORISSA 757001, INDIA

PAN :- AAJTS5801N

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2011

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO Opening balance		BY EXPENDITURES		
		Honorarium to the staffs	34,530.00	
		Fooding for the Children	134,305.00	
		Bedding & clothing	3,386.00	
		Educational exp	1,925.00	
Public Donation	602,744.00	Medicine & Medical exp	3,306.00	
		Legal exp	281.00	
TO Interest on SB A/C	1,040.00	Governing Body Meeting exp	352.00	
		PAN Card exp	100.00	
		Postage exp	887.00	
		Printing & stationaries	1,659.00	
		Travelling exp	7,650.00	
		Unforseen & contingencies	10,926.00	199,307.00
		BY FIXED DEPOSIT		
		In Andhra Bank		
		Baripada		
		NO :- AB/COM/MPL/P 215310		300,000.00
		Dated :- 25.10.2010		
		NO :- AB/COM/MPL/P 215311		100,000.00
		Dated :- 25.10.2010		
		BY Closing Balances		
		Cash in Hand	0.00	
		Cash at bank		
		Andhra Bank Baripada Branch S.B A/C		
		A/C No- 1 06210100011298	3,977.000	
		Andhra Bank Baripada Branch S.B A/C		
		A/C No- 1 06210100011207	500.00	4,477.00
	603,784.00			603,784.00

Place :- Baripada
Date:-20.04.2011



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